



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Feb-07**

**ABN AMRO Acct : 724436.1**

<b>Payment Date:</b> 26-Feb-07	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> N/A	Statement to Certificate Holders	2-3	Analyst: Jia Zhuang 714.259.6846 jia.zhuang@abnamro.com
<b>Next Payment:</b> 26-Mar-07	Statement to Certificate Holders (Factors)	4-5	Administrator: Trevor Bradna 312.992.0668 trevor.bradna@abnamro.com
<b>Record Date:</b> 23-Feb-07	Pool/Non-Pool Funds Cash Reconciliation	6	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 1	Cash Reconciliation Summary	7-8	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 30-Jan-07	Pool Detail and Performance Indicators	9-11	Depositor: Bear, Stearns & Co., Inc.
<b>First Pay. Date:</b> 26-Feb-07	Bond Interest Reconciliation Part I	12	Underwriter: Bear, Stearns & Co., Inc.
<b>Rated Final Payment Date:</b> 25-Mar-37	Bond Interest Reconciliation Part II	13	Master Servicer: EMC Mortgage Corporation
<b>Determination Date:</b> 15-Feb-07	Bond Principal Reconciliation	14	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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**Bear Stearns Mortgage Funding Trust  
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***Distribution Date: 26-Feb-07  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00	227,336,000.00	7,060,041.91	0.00	0.00	220,275,958.09	934,350.96	0.00	5.4800000000%
II-A	07401PAB0	24,050,000.00	24,050,000.00	269,946.33	0.00	0.00	23,780,053.67	98,665.13	0.00	5.4700000000%
M-1	07401PAC8	19,123,000.00	19,123,000.00	0.00	0.00	0.00	19,123,000.00	82,324.52	0.00	5.7400000000%
M-2	07401PAD6	18,428,000.00	18,428,000.00	0.00	0.00	0.00	18,428,000.00	79,885.38	0.00	5.7800000000%
M-3	07401PAE4	6,433,000.00	6,433,000.00	0.00	0.00	0.00	6,433,000.00	28,080.05	0.00	5.8200000000%
M-4	07401PAF1	7,997,000.00	7,997,000.00	0.00	0.00	0.00	7,997,000.00	35,566.66	0.00	5.9300000000%
M-5	07401PAG9	6,954,000.00	6,954,000.00	0.00	0.00	0.00	6,954,000.00	31,658.09	0.00	6.0700000000%
M-6	07401PAH7	5,389,000.00	5,389,000.00	0.00	0.00	0.00	5,389,000.00	24,816.35	0.00	6.1400000000%
B-1	07401PAJ3	4,868,000.00	4,868,000.00	0.00	0.00	0.00	4,868,000.00	25,812.57	0.00	7.0700000000%
B-2	07401PAK0	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	25,257.08	0.00	8.0700000000%
B-3	07401PAL8	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	27,604.40	0.00	8.8200000000%
B-4	07401PAM6	4,346,000.00	4,346,000.00	0.00	0.00	0.00	4,346,000.00	28,748.79	0.00	8.8200000000%
C	07401PAT1	347,700,184.99 N	347,700,184.99	0.00	0.00	0.00	340,369,569.44	2,181,131.84	161,871.77	N/A
R-1	07401PAN4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00	333,270,000.00	7,329,988.24	0.00	0.00	325,940,011.76	3,603,901.82	161,871.77	
Total P&I Payment								10,933,890.06		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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***Distribution Date: 26-Feb-07  
Class X***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust  
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Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Statement to Certificate Holders (FACTORS)  
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	1000.000000000	31.055538542	0.000000000	0.000000000	968.944461458	4.110000000	0.000000000	5.48000000%
II-A	07401PAB0	24,050,000.00	1000.000000000	11.224379626	0.000000000	0.000000000	988.775620374	4.102500208	0.000000000	5.47000000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.305000261	0.000000000	5.74000000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.335000000	0.000000000	5.78000000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.365000777	0.000000000	5.82000000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.447500313	0.000000000	5.93000000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.552500719	0.000000000	6.07000000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.605000928	0.000000000	6.14000000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.302500000	0.000000000	7.07000000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.052499401	0.000000000	8.07000000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.615001198	0.000000000	8.82000000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.615000000	0.000000000	8.82000000%
C	07401PAT1	347,700,184.99 N	1000.000000000	0.000000000	0.000000000	0.000000000	978.916848864	6.273024675	0.465549853	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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Statement to Certificate Holders (FACTORS)  
Class X***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
<b>Interest Summary</b>		Deposit to Trust	5,000.00
Scheduled Interest	3,590,624.04	Withdrawal from Trust	0.00
Fees	149,221.33	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	3,441,402.71	Ending Balance	5,000.00
<b>Other Interest Proceeds/Shortfalls</b>		<b>Swap Agreement</b>	
Prepayment Penalties	22,284.63	Net Swap payment payable to the Swap Administrator	139,587.14
Other Interest Loss	0.00	Net Swap payment payable to the Swap Provider	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00	Swap Termination payment payable to the Swap Administrator	0.00
Net PPIS/Relief Act Shortfall	0.00	Swap Termination payment payable to the Swap Provider	0.00
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	22,284.63		
<b>Interest Adjusted</b>	3,463,687.34		
<b>Fee Summary</b>			
Total Servicing Fees	144,875.08		
Total Trustee Fees	4,346.25		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	149,221.33		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	2,775,188.54	<b>P&amp;I Due Certificate Holders</b>	<b>10,933,890.02</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 26-Feb-07  
Cash Reconciliation Summary Group I***

	<b>Group I</b>	<b>Total</b>
<b>Interest Summary</b>		
Scheduled Interest	3,265,610.47	3,265,610.47
Fees	134,945.03	134,945.03
Remittance Interest	3,130,665.44	3,130,665.44
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	22,284.63	22,284.63
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	22,284.63	22,284.63
<b>Interest Adjusted</b>	<b>3,152,950.07</b>	<b>3,152,950.07</b>
<b>Principal Summary</b>		
Scheduled Principal Distribution	70,341.17	70,341.17
Curtailments	77,603.99	77,603.99
Prepayments in Full	6,912,700.96	6,912,700.96
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	7,060,646.12	7,060,646.12
<b>Fee Summary</b>		
Total Servicing Fees	131,014.60	131,014.60
Total Trustee Fees	3,930.44	3,930.44
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
<b>Total Fees</b>	<b>134,945.03</b>	<b>134,945.03</b>
<b>Beginning Principal Balance</b>	<b>314,435,028.07</b>	<b>314,435,028.07</b>
<b>Ending Principal Balance</b>	<b>307,374,381.95</b>	<b>307,374,381.95</b>



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***Distribution Date: 26-Feb-07  
Cash Reconciliation Summary Group II***

	<b>Group II</b>	<b>Total</b>
<b>Interest Summary</b>		
Scheduled Interest	325,013.57	325,013.57
Fees	14,276.30	14,276.30
Remittance Interest	310,737.27	310,737.27
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	0.00
<b>Interest Adjusted</b>	<b>310,737.27</b>	<b>310,737.27</b>
<b>Principal Summary</b>		
Scheduled Principal Distribution	9,280.39	9,280.39
Curtailments	(11,715.20)	(11,715.20)
Prepayments in Full	272,404.24	272,404.24
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	269,969.43	269,969.43
<b>Fee Summary</b>		
Total Servicing Fees	13,860.48	13,860.48
Total Trustee Fees	415.81	415.81
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
<b>Total Fees</b>	<b>14,276.30</b>	<b>14,276.30</b>
<b>Beginning Principal Balance</b>	<b>33,265,156.92</b>	<b>33,265,156.92</b>
<b>Ending Principal Balance</b>	<b>32,995,187.49</b>	<b>32,995,187.49</b>





**Bear Stearns Mortgage Funding Trust  
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Series 2007-SL1**

**Distribution Date: 26-Feb-07  
Pool Detail and Performance Indicators Total(All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	347,700,184.99	4,991		3 mo. Rolling Average	0	347,700,185	0.00%	WAC - Remit Current	11.88%	N/A	11.88%
Cum Scheduled Principal	79,621.56			6 mo. Rolling Average	0	347,700,185	0.00%	WAC - Remit Original	11.88%	N/A	11.88%
Cum Unscheduled Principal	7,250,993.99			12 mo. Rolling Average	0	347,700,185	0.00%	WAC - Current	12.39%	N/A	12.39%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	12.39%	N/A	12.39%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	304.33	N/A	304.33
				6 mo. Cum loss	0.00	0		WAL - Original	304.33	N/A	304.33
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	347,700,184.99	4,991	100.00%					5.320000%			
Scheduled Principal	79,621.56		0.02%					Next Index Rate			
Unscheduled Principal	7,250,993.99	92	2.09%					5.320000%			
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event <sup>(2)</sup>				NO			
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>				0.00	347,700,185	0.00%	
Ending Pool	340,369,569.44	4,899	97.89%	> Loss Trigger Event? <sup>(3)</sup>				NO			
				Cumulative Loss					0	0.00%	
				> Overall Trigger Event?				NO			
Average Loan Balance	69,477.36			Step Down Date							
Current Loss Detail	Amount			Distribution Count				1			
Liquidation	0.00			Current Specified Enhancement % <sup>(4)</sup>				28.30%			
Realized Loss	0.00			Step Down % <sup>(5)</sup>				51.10%			
Realized Loss Adjustment	0.00			Delinquent Event Threshold % <sup>(6)</sup>				14.44%			
Net Liquidation	0.00			> Step Down Date?				NO			
Credit Enhancement	Amount	%		Extra Principal				0.00			
Original OC	14,430,184.99	4.15%		Cumulative Extra Principal				0.00			
Target OC	14,429,557.68	4.15%		OC Release				627.31			
Beginning OC	14,430,184.99										
OC Amount per PSA	14,430,184.99	4.15%									
Ending OC	14,429,557.68										
Non-Senior Certificates	81,884,000.00	23.55%									
								Pool Composition			
								Properties	Balance	% / Score	
								Cut-off LTV	338,572,085.57	97.37%	
								Cash Out/Refinance	78,219,676.12	22.50%	
								SFR	205,741,899.11	59.17%	
								Owner Occupied	313,111,098.36	90.05%	
									Min	Max	WA
								FICO	620	820	705.01

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall			
Cut-off Pool Balance	314,435,028.07	4,199		3 mo. Rolling Average	0	314,435,028	0.00%	WAC - Remit Current	11.95%	N/A	11.95%			
Cum Scheduled Principal	70,341.17			6 mo. Rolling Average	0	314,435,028	0.00%	WAC - Remit Original	11.95%	N/A	11.95%			
Cum Unscheduled Principal	6,990,304.95			12 mo. Rolling Average	0	314,435,028	0.00%	WAC - Current	12.46%	N/A	12.46%			
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	12.46%	N/A	12.46%			
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	304.02	N/A	304.02			
				6 mo. Cum loss	0.00	0		WAL - Original	304.02	N/A	304.02			
				12 mo. Cum Loss	0.00	0								
Current	Amount	Count	%	Triggers				Current Index Rate				N/A		
Beginning Pool	314,435,028.07	4,199	100.00%					Next Index Rate				N/A		
Scheduled Principal	70,341.17		0.02%											
Unscheduled Principal	6,990,304.95	85	2.22%	> Delinquency Trigger Event <sup>(2)</sup>										
Liquidations	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	0.00	314,435,028	0.00%							
Repurchases	0.00	0	0.00%	> Loss Trigger Event? <sup>(3)</sup>										
Ending Pool	307,374,381.95	4,114	97.75%	Cumulative Loss				N/A	N/A					
Average Loan Balance				74,714.24										
Current Loss Detail				Amount	> Overall Trigger Event?									
Liquidation	0.00			Step Down Date										
Realized Loss	0.00			Distribution Count	1			Properties				Balance	%/Score	
Realized Loss Adjustment	0.00			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cut-off LTV				306,626,523.74	97.52%	
Net Liquidation	0.00			Step Down % <sup>(5)</sup>	N/A			Cash Out/Refinance				55,076,554.07	17.52%	
Credit Enhancement				Amount	%	Delinquent Event Threshold % <sup>(6)</sup>		N/A	SFR				184,970,092.22	58.83%
Original OC	N/A	N/A		> Step Down Date?				NO	Owner Occupied				279,845,941.44	89.00%
Target OC	N/A	N/A										Min	Max	WA
Beginning OC	N/A	N/A		Extra Principal	0.00			FICO				620	820	706.52
OC Amount per PSA	N/A	N/A		Cumulative Extra Principal	0.00									
Ending OC	N/A	N/A		OC Release	N/A									
Non-Senior Certificates	N/A	N/A												

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Feb-07  
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	33,265,156.92	792		3 mo. Rolling Average	0	33,265,157	0.00%	WAC - Remit Current	11.21%	N/A	11.21%
Cum Scheduled Principal	9,280.39			6 mo. Rolling Average	0	33,265,157	0.00%	WAC - Remit Original	11.21%	N/A	11.21%
Cum Unscheduled Principal	260,689.04			12 mo. Rolling Average	0	33,265,157	0.00%	WAC - Current	11.72%	N/A	11.72%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	11.72%	N/A	11.72%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	307.22	N/A	307.22
				6 mo. Cum loss	0.00	0		WAL - Original	307.22	N/A	307.22
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	33,265,156.92	792	100.00%					N/A			
Scheduled Principal	9,280.39		0.03%					Next Index Rate			
Unscheduled Principal	260,689.04	7	0.78%					N/A			
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event <sup>(2)</sup>				NO			
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>				0.00	33,265,157	0.00%	
Ending Pool	32,995,187.49	785	99.19%	> Loss Trigger Event? <sup>(3)</sup>				NO			
				Cumulative Loss					N/A	N/A	
				> Overall Trigger Event?				NO			
Average Loan Balance	42,032.09										
Current Loss Detail	Amount			Step Down Date							
Liquidation	0.00			Distribution Count				1			
Realized Loss	0.00			Current Specified Enhancement % <sup>(4)</sup>				N/A			
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>				N/A			
Net Liquidation	0.00			Delinquent Event Threshold % <sup>(6)</sup>				N/A			
				> Step Down Date?				NO			
				Extra Principal				0.00			
				Cumulative Extra Principal				0.00			
				OC Release				N/A			



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Bond Interest Reconciliation - Part I***

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	27	227,336,000.00	5.480000000%	934,350.96	0.00	0.00	934,350.96	934,350.96	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	27	24,050,000.00	5.470000000%	98,665.13	0.00	0.00	98,665.13	98,665.13	0.00	0.00	0.00	0.00	No
M-1	Act/360	27	19,123,000.00	5.740000000%	82,324.52	0.00	0.00	82,324.52	82,324.52	0.00	0.00	0.00	0.00	No
M-2	Act/360	27	18,428,000.00	5.780000000%	79,885.38	0.00	0.00	79,885.38	79,885.38	0.00	0.00	0.00	0.00	No
M-3	Act/360	27	6,433,000.00	5.820000000%	28,080.05	0.00	0.00	28,080.05	28,080.05	0.00	0.00	0.00	0.00	No
M-4	Act/360	27	7,997,000.00	5.930000000%	35,566.66	0.00	0.00	35,566.66	35,566.66	0.00	0.00	0.00	0.00	No
M-5	Act/360	27	6,954,000.00	6.070000000%	31,658.09	0.00	0.00	31,658.09	31,658.09	0.00	0.00	0.00	0.00	No
M-6	Act/360	27	5,389,000.00	6.140000000%	24,816.35	0.00	0.00	24,816.35	24,816.35	0.00	0.00	0.00	0.00	No
B-1	Act/360	27	4,868,000.00	7.070000000%	25,812.57	0.00	0.00	25,812.57	25,812.57	0.00	0.00	0.00	0.00	No
B-2	Act/360	27	4,173,000.00	8.070000000%	25,257.08	0.00	0.00	25,257.08	25,257.08	0.00	0.00	0.00	0.00	No
B-3	Act/360	27	4,173,000.00	8.820000000%	27,604.40	0.00	0.00	27,604.40	27,604.40	0.00	0.00	0.00	0.00	No
B-4	Act/360	27	4,346,000.00	8.820000000%	28,748.79	0.00	0.00	28,748.79	28,748.79	0.00	0.00	0.00	0.00	No
C			347,700,184.99	N/A	2,019,260.07	161,871.77	0.00	2,181,131.84	2,181,131.84	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			333,270,000.00		3,442,030.05	161,871.77	0.00	3,603,901.82	3,603,901.82	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Bond Interest Reconciliation - Part II***

----- Additions -----										----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall
I-A	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	31-Jan-07	1-Jan-07	1-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	23-Feb-07	30-Jan-07	26-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	31-Jan-07	1-Jan-07	1-Feb-07	0.00	0.00	22,284.63	0.00	0.00	139,587.14	0.00	0.00	0.00
R-1	31-Jan-07	1-Jan-07	1-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	31-Jan-07	1-Jan-07	1-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	31-Jan-07	1-Jan-07	1-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	31-Jan-07	1-Jan-07	1-Feb-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	22,284.63	0.00	0.00	139,587.14	0.00	0.00	0.00

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Bond Principal Reconciliation***

----- Losses -----											- Credit Support -		
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	227,336,000.00	227,336,000.00	76,689.28	6,983,352.63	0.00	0.00	0.00	0.00	0.00	220,275,958.09	25-Mar-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
II-A	24,050,000.00	24,050,000.00	2,932.28	267,014.05	0.00	0.00	0.00	0.00	0.00	23,780,053.67	25-Mar-37	N/A	N/A
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A
C	347,700,184.99	347,700,184.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	340,369,569.44	25-Mar-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
Total	333,270,000.00	333,270,000.00	79,621.56	7,250,366.68	0.00	0.00	0.00	0.00	0.00	325,940,011.76			

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				
II-A	07401PAB0	NR	Aaa	NR	AAA				
M-1	07401PAC8	NR	Aa1	NR	AA+				
M-2	07401PAD6	NR	Aa2	NR	AA				
M-3	07401PAE4	NR	Aa3	NR	AA-				
M-4	07401PAF1	NR	A1	NR	A+				
M-5	07401PAG9	NR	A2	NR	A				
M-6	07401PAH7	NR	A3	NR	A-				
B-1	07401PAJ3	NR	Baa1	NR	BBB+				
B-2	07401PAK0	NR	Baa2	NR	BBB				
B-3	07401PAL8	NR	Baa3	NR	BBB-				
B-4	07401PAM6	NR	Ba1	NR	BB+				
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	4906	98.2969%	340,599,492.79	99.3632%	0.00	0.0000%	0.00	0.00
30	19	0.3807%	2,182,903.12	0.6368%	0.00	0.0000%	0.00	0.00
PIF	66	1.3224%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>4991</b>	<b>100.0000%</b>	<b>342,782,395.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>19</b>	<b>0.3807%</b>	<b>2,182,903.00</b>	<b>0.6368%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Total (Prior Month End):**  
**Delinq Total (Prior Month End):**





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Total(All Loans)</i></b>														
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<b><i>Total(All Loans)</i></b>														
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Group I</i></b>														
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<b><i>Group I</i></b>														
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Group II</i></b>															
26-Feb-07	100.00%	100.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1

**Distribution Date: 26-Feb-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Total(All Loans)</b>																								
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total(All Loans)</b>																								
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1

**Distribution Date: 26-Feb-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I</b>																								
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>																								
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1

**Distribution Date: 26-Feb-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II</b>																								
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>																								
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b><i>Total(All Loans)</i></b>												
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%

<b><i>Group I</i></b>												
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

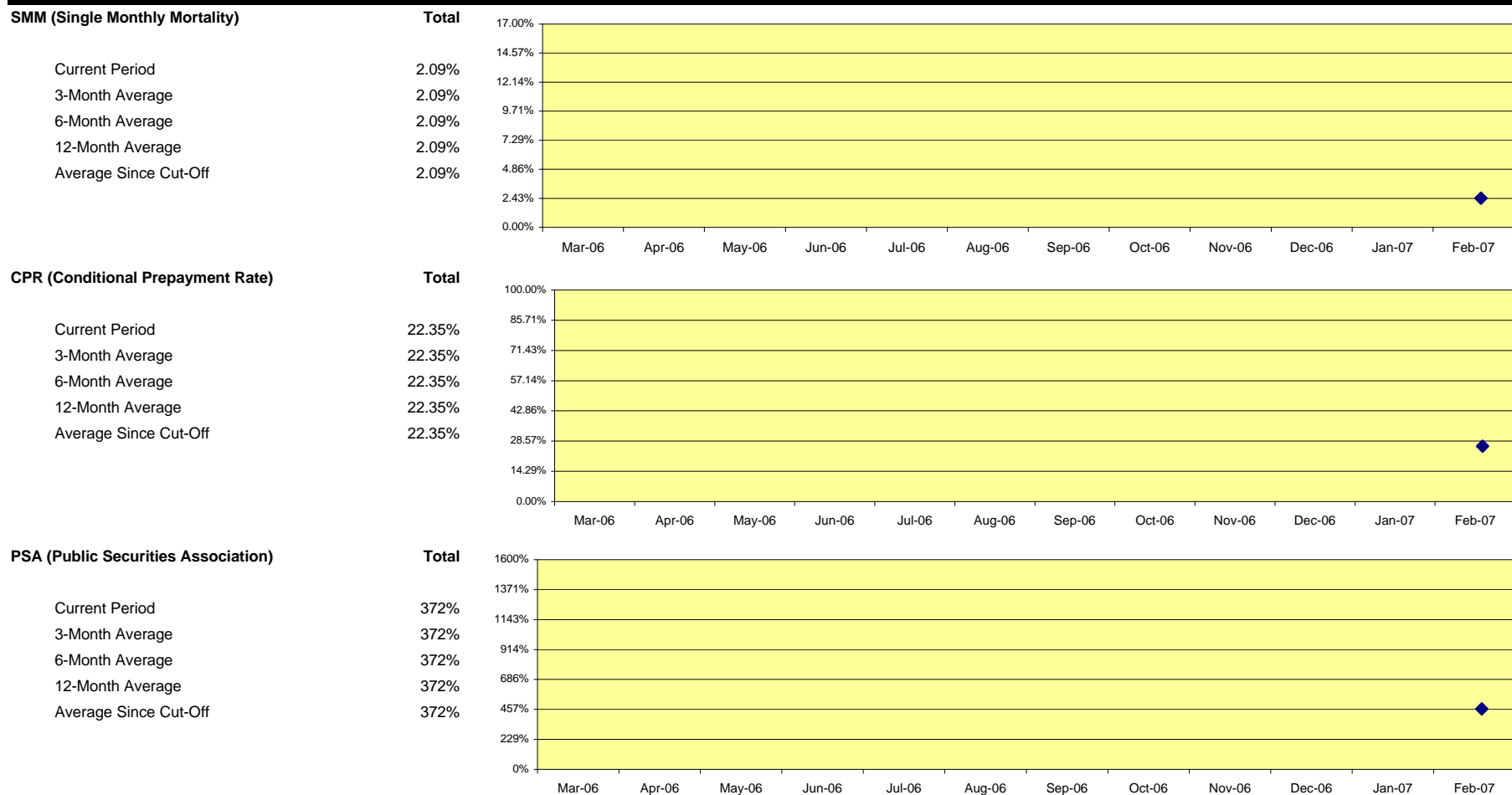
Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>Group II</b>												
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%





# **Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Prepayment Summary***



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 25,000	468	9.55%	8,678,880	2.55%
25,000	to 32,000	418	8.53%	11,923,651	3.50%
32,000	to 39,000	381	7.78%	13,644,303	4.01%
39,000	to 46,000	411	8.39%	17,555,309	5.16%
46,000	to 53,000	462	9.43%	22,935,741	6.74%
53,000	to 59,000	319	6.51%	17,914,459	5.26%
59,000	to 72,000	618	12.61%	40,521,716	11.91%
72,000	to 85,000	453	9.25%	35,539,803	10.44%
85,000	to 98,000	402	8.21%	36,810,322	10.81%
98,000	to 111,000	283	5.78%	29,387,919	8.63%
111,000	to 123,000	197	4.02%	22,938,397	6.74%
123,000	to 450,000	487	9.94%	82,519,070	24.24%
		4,899	100.00%	340,369,569	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 25,000	474	9.50%	8,791,779	2.53%
25,000	to 32,000	427	8.56%	12,171,896	3.50%
32,000	to 39,000	386	7.73%	13,816,291	3.97%
39,000	to 46,000	418	8.38%	17,857,692	5.14%
46,000	to 53,000	472	9.46%	23,447,649	6.74%
53,000	to 59,000	324	6.49%	18,207,615	5.24%
59,000	to 72,000	628	12.58%	41,173,263	11.84%
72,000	to 85,000	464	9.30%	36,418,143	10.47%
85,000	to 98,000	409	8.19%	37,447,424	10.77%
98,000	to 111,000	286	5.73%	29,698,048	8.54%
111,000	to 123,000	201	4.03%	23,394,466	6.73%
123,000	to 450,000	502	10.06%	85,275,919	24.53%
		4,991	100.00%	347,700,185	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	501	10.23%	28,734,751	8.44%
10.00%	to 10.44%	190	3.88%	11,496,943	3.38%
10.44%	to 10.88%	389	7.94%	25,316,931	7.44%
10.88%	to 11.31%	329	6.72%	22,449,520	6.60%
11.31%	to 11.75%	520	10.61%	40,164,482	11.80%
11.75%	to 12.25%	551	11.25%	47,482,483	13.95%
12.25%	to 12.84%	652	13.31%	61,735,328	18.14%
12.84%	to 13.44%	373	7.61%	27,267,053	8.01%
13.44%	to 14.03%	408	8.33%	22,197,954	6.52%
14.03%	to 14.63%	289	5.90%	16,876,981	4.96%
14.63%	to 15.25%	213	4.35%	12,269,979	3.60%
15.25%	to 21.63%	484	9.88%	24,377,166	7.16%
		4,899	100.00%	340,369,569	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	505	10.12%	28,882,071	8.31%
10.00%	to 10.44%	198	3.97%	11,972,083	3.44%
10.44%	to 10.88%	397	7.95%	25,997,344	7.48%
10.88%	to 11.31%	335	6.71%	22,842,647	6.57%
11.31%	to 11.75%	529	10.60%	40,946,657	11.78%
11.75%	to 12.25%	560	11.22%	48,602,544	13.98%
12.25%	to 12.88%	844	16.91%	78,988,805	22.72%
12.88%	to 13.50%	300	6.01%	17,197,483	4.95%
13.50%	to 14.13%	349	6.99%	18,799,479	5.41%
14.13%	to 14.75%	310	6.21%	18,639,060	5.36%
14.75%	to 15.38%	188	3.77%	10,554,075	3.04%
15.38%	to 21.75%	476	9.54%	24,277,937	6.98%
		4,991	100.00%	347,700,185	100.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,899	340,369,569	100.00%	304.33	12.38%

Total	4,899	340,369,569	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%

Total	4,991	347,700,185	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,784	197,420,783	58.00%	304.13	12.24%
PUD	1,330	94,873,101	27.87%	303.71	12.42%
Condo - High Facility	530	31,171,075	9.16%	305.74	12.69%
Multifamily	169	12,181,095	3.58%	309.70	13.37%
SF Attached Dwelling	86	4,723,516	1.39%	302.16	12.84%

Total	4,899	340,369,569	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%

Total	4,991	347,700,185	100.00%		
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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,992	299,874,567	88.10%	305.17	11.99%	Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	763	32,604,636	9.58%	297.39	15.42%	Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	144	7,890,367	2.32%	301.41	14.83%	Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%
<b>Total</b>	<b>4,899</b>	<b>340,369,569</b>	<b>100.00%</b>			<b>Total</b>	<b>4,991</b>	<b>347,700,185</b>	<b>100.00%</b>		

**Distribution by Loan Purpose (Current)**

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,719	262,951,254	77.25%	305.02	12.55%	Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	672	41,779,515	12.27%	292.04	11.75%	Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	508	35,638,801	10.47%	313.67	11.90%	Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%
<b>Total</b>	<b>4,899</b>	<b>340,369,569</b>	<b>100.00%</b>			<b>Total</b>	<b>4,991</b>	<b>347,700,185</b>	<b>100.00%</b>		

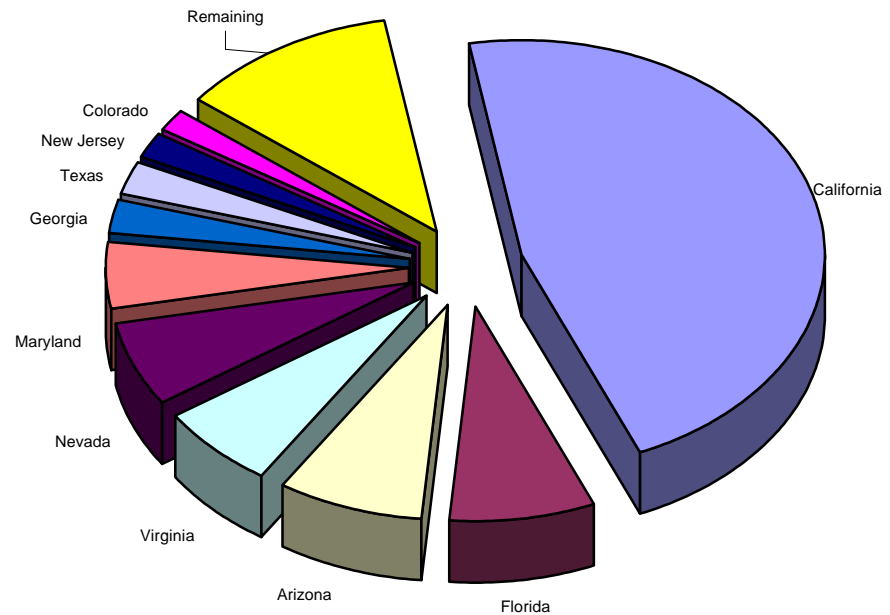
**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Geographic Concentration***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,680	157,438,245	46.26%	304	11.86%
Florida	503	26,974,802	7.93%	317	13.12%
Arizona	423	26,222,830	7.70%	306	12.52%
Virginia	306	22,178,109	6.52%	290	12.86%
Nevada	327	21,080,675	6.19%	278	12.24%
Maryland	248	17,293,180	5.08%	307	12.91%
Georgia	195	8,538,336	2.51%	316	13.33%
Texas	220	8,180,418	2.40%	304	13.44%
New Jersey	93	6,685,634	1.96%	334	12.91%
Colorado	114	6,235,923	1.83%	297	13.52%
Remaining	790	39,541,417	11.62%	310	12.74%

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%

<sup>(1)</sup> Based on Current Period Ending Principal Balance



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Historical Realized Loss Summary  
Total(All Loans)***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Historical Realized Loss Summary  
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Historical Realized Loss Summary  
Group II***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

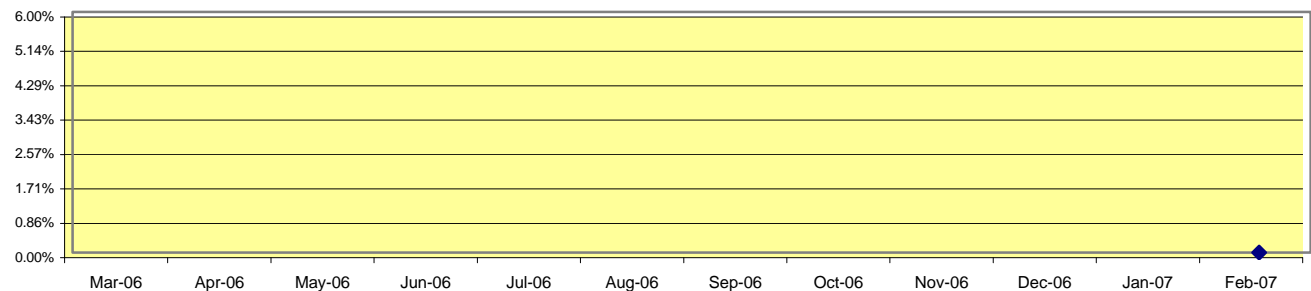
# Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1

***Distribution Date: 26-Feb-07  
Realized Loss Summary***

## MDR (monthly Default Rate)

**Total**

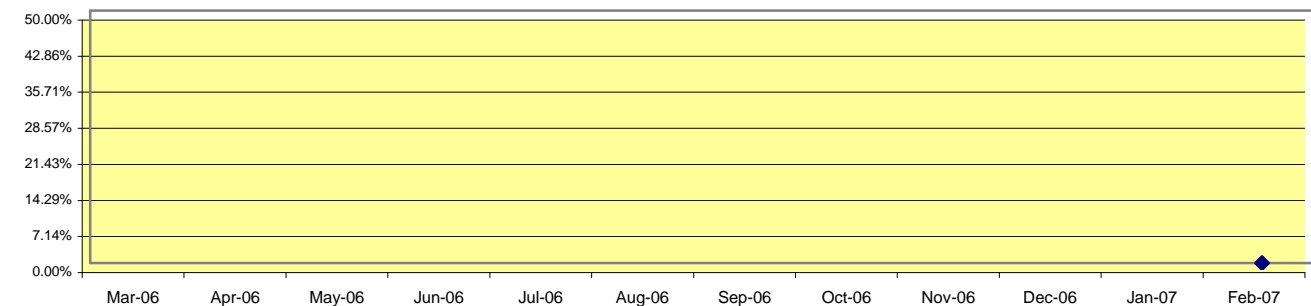
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



## CDR (Conditional Default Rate)

**Total**

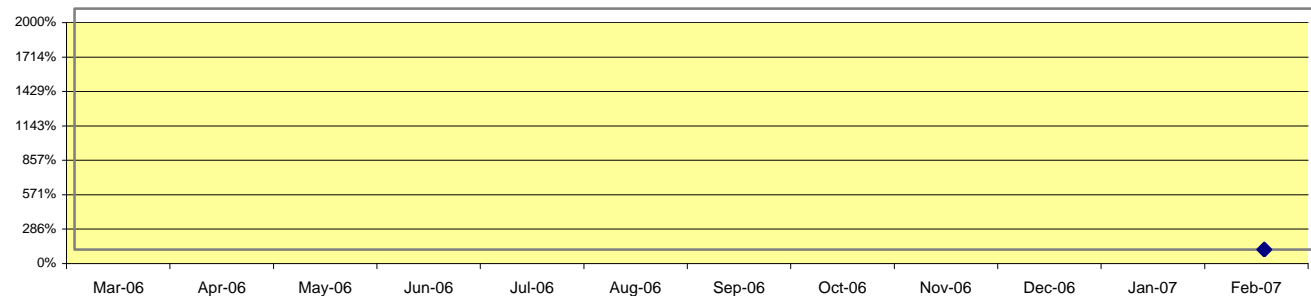
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



## SDA (Standard Default Assumption)

**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Releases***

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**Mortgage Loans Released to Class X:**



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Substitution Detail History***

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**- - - Loans Substituted Into Pool - - -**

Investor #	Period	Beginning Principal Balance
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**- - - - - Loans Substituted Out of Pool - - - - -**

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Feb-07  
Substitution Detail History Summary***

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- - - Loans Substituted Into Pool - - -			- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
Total						